

**VILLAGE OF YELLOW SPRINGS COUNCIL
RESOLUTION 2024-47**

**GRANTING MONIES TO YELLOW SPRINGS DEVELOPMENT CORPORATION FOR THE
PURPOSE OF CONTRIBUTING TO THE FUNDING OF A PART-TIME DIRECTOR
POSITION FOR THE YSDC**

WHEREAS, Village Council passed Resolution 2020-06 on January 6, 2020 to designate the YSDC as an economic agent for the Village of Yellow Springs for development of industrial, commercial, distribution, and research businesses in the Village of Yellow Springs; and

WHEREAS, the current Director of the YSDC has been serving in a volunteer capacity since depletion of a one-time grant from the Yellow Springs Community Foundation at the end of 2022, and has announced her resignation effective August, 2024; and

WHEREAS, to effectively attract the skills and talents required for a part-time director, the YSDC Board has identified the need to fund this position competitively,

NOW, THEREFORE, BE IT RESOLVED BY COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS THAT:

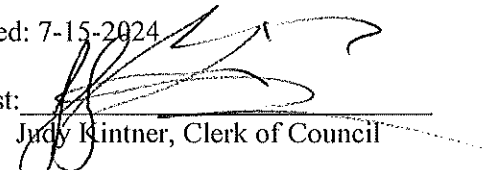
SECTION 1. Council hereby grants the sum of \$40,000.00 to the YSDC for the purpose of contributing to the funding of a paid part-time YSDC Director position.

SECTION 2. Council requires as a stipulation of the commitment of funds that YSDC prepare a plan for the Village, with input from Village Staff, that addresses industrial, commercial, distribution, and research development as contemplated by Ohio Revised Code Section 1724.10(B)(1), said plan to then be presented to and confirmed by Village Council.

SECTION 3. It is hereby found and determined that all formal actions of this body concerning and relating to the passage of this legislation were adopted in an open meeting of this body and that all deliberations of this body and of any of its Committees that resulted in such formal action were taken in meetings open to the public and in conformance with all legal requirements including Section 121.22 of the Ohio Revised Code.


Kevin Stokes, President of Council

Passed: 7-15-2024

Attest: 
Judy Kintner, Clerk of Council

ROLL CALL:

Stokes __Y__

DeVore Leonard __Y__

Housh __Y__

Brown __Y__

Gustafson __Y__